

Mayor Dellums' Guiding Principles

(emphasis added)

1. **Public Safety will remain a number one priority.** The language and spirit of Measure Y requires this and so does my promise to the residents of Oakland.
2. Negative impact on Oakland residents, businesses and employees will be minimized to the extent possible.
3. A legally required "balanced budget" will be developed, where revenues equal expenditures. **One-time revenues will not be used for on-going expenses.**
4. A long-term plan to address all negative fund balances will be developed.
5. Our budget will help to strengthen the City's position in the financial and capital markets. It will be based on conservative methods and provide for financial flexibility, address immediate and systemic issues, provide plans for replenishment of reserves, and anticipate and address future problems, especially OPEB.
6. Our process will be open and transparent. Our employees and the public have a right to know how City business is being conducted, and to receive information on how these decisions impact their daily lives.

Source: Mayor's Presentation of the Comprehensive Financial Assessment, pg. viii, September 26, 2008